

East Prairie R-II School District Tax Rate Hearing Notice

A hearing will be held at **5:30 p.m., August 16, 2021, at the Office of the Superintendent**, at which time citizens may be heard on the property tax rates proposed to be set by the **East Prairie R-II School District**, East Prairie, Missouri, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2021**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1, 2021) Posted by: Dr. Aaron Cornman, Superintendent

Assessed Valuation (AV) (by categories)	2021-22	2020-21
Real Estate	\$49,497,890	\$48,746,970
Personal Property	\$25,315,420	\$24,819,530
Combined Real Estate & Personal Property	\$74,813,310	\$73,566,500
Less AV in Tax Increment Financing (TIF)	\$0	\$0
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$74,813,310	\$73,566,500

New Construction & Improvements (Included in AV Total above)	\$563,880	\$315,150
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	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	\$2,057,366	\$2.7500	\$2,023,079	\$2.7500
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$673,320	\$0.9000	\$662,099	\$0.9000
Capital Projects	\$0	\$0.0000	\$0	\$0.0000
Total	\$2,730,686	\$3.6500	\$2,685,177	\$3.6500

Total New Revenue (operating funds only):	\$34,287
New Revenue from New Construction and Improvements:	\$29,144
New Revenue from Reassessment:	\$5,144
Percentage of New Revenue from Reassessment:	0.25%

Board of Education
East Prairie R-II
Carlin Bennett, President
Claire Poley, Esq., Secretary